

# ECON5321 - Microeconomic Theory for Applications

[ECON 5321](#) Microeconomic Theory for Applications (3 semester credit hours) For Master of Science students only. Modern approaches to the theory of the firm, the theory of the consumer, and formal relationships among the various economic functions developed using dual approaches to the optimization of objectives such as profit maximization, utility maximization, and cost minimization. Introduction to game theory; and market analysis through classical/neoclassical and game theoretic approaches. MSAE students who intend to enter the PhD program in ECON should take [ECON 6301](#). (3-0) Y