School of Natural Sciences and Mathematics

Actuarial Science (BS)

The Bachelor of Science Actuarial Science (AS) Program at The University of Texas at Dallas is administered through the Department of Mathematical Sciences.

Students receive rigorous mathematical background including all the major courses taken by students majoring in mathematics or statistics. Further, a number of courses devoted to computer science, finance, economics, accounting, statistics, insurance, information technology and actuarial science are required. All students are prepared to take four actuarial preliminary exams (Probability - P/1, Financial Mathematics - FM/2, Investment and Financial Markets - IFM/3F, Statistics for Risk Modeling - SRM) and achieve Validation of Educational Experience (VEE) credits in accounting and corporate finance, economics, and mathematical statistics. Students also receive rigorous instruction in preparation for a major part of the two additional actuarial preliminary exams (Long Term Actuarial Mathematics - LTAM/LC and Short Term Actuarial Mathematics - STAM/4) as well as for the two CAS Exams (Modern Actuarial Statistics I and II - MAS I and MAS II). Upon completion of this program, a student will have the knowledge and business background necessary to pursue a career as an actuary, as well as to undertake graduate study in actuarial science, statistics, mathematics, economics, or finance.

Bachelor of Science in Actuarial Science

Degree Requirements (120 semester credit hours)

View an Example of Degree Requirements by Semester

Faculty


Associate Professors: Yan Cao, Min Chen

Assistant Professors: Maxim Arnold, Carlos Arreche, Bhargab Chattopadhyay, Sy Han (Steven) Chiou, Qingwen Hu, Frank Koniechschke, Yifei Lou, Oleg Makarenkov, Tomoki Ohsawa, Sunyoung Shin, Anh Tran, Nathan Williams

Professors Emeritus: Patrick Odell, John W. Van Ness

Clinical Professors: Natalia Humphreys, Wenyi (Roy) Lu
I. Core Curriculum Requirements: 42 semester credit hours

Communication: 6 semester credit hours

- **COMM 1311** Survey of Oral and Technology-based Communication
- **RHET 1302** Rhetoric

Mathematics: 3 semester credit hours

- **MATH 2417** Calculus

Life and Physical Sciences: 6 semester credit hours

- **PHYS 2325** Mechanics
  - or **PHYS 2421** Honors Physics I - Mechanics and Heat
  - or **CHEM 1311** General Chemistry I
  - or **CHEM 1315** Honors Freshman Chemistry I
- **PHYS 2326** Electromagnetism and Waves
  - or **PHYS 2422** Honors Physics II - Electromagnetism and Waves
  - or **CHEM 1312** General Chemistry II
  - or **CHEM 1316** Honors Freshman Chemistry II

Language, Philosophy and Culture: 3 semester credit hours

- **HUMA 1301** Exploration of the Humanities

Creative Arts: 3 semester credit hours

- **ARTS 1301** Exploration of the Arts

American History: 6 semester credit hours

- **HIST 1301** U.S. History Survey to Civil War
HIST 1302  U.S. History Survey from Civil War

Government/Political Science: 6 semester credit hours

GOVT 2305  American National Government
GOVT 2306  State and Local Government

Social and Behavioral Sciences: 3 semester credit hours

ECON 2302  Principles of Microeconomics

Component Area Option: 6 semester credit hours

MATH 2417  Calculus I
MATH 2419  Calculus II
PHYS 2125  Physics Laboratory
   or PHYS 2421  Honors Physics I - Mechanics and Heat
   or CHEM 1111  General Chemistry Laboratory

II. Major Requirements: 77-79 semester credit hours

Major Preparatory Courses: 32-34 semester credit hours beyond Core Curriculum

UNIV 1010  Freshman Seminar
NATS 1101  Natural Sciences and Mathematics Freshman Seminar
ACCT 2301  Introductory Financial Accounting
ACCT 2302  Introductory Management Accounting
BCOM 3300  Professionalism and Communication in Business
CS 1336  Programming Fundamentals
CS 1136  Computer Science Laboratory
CS 1337  Computer Science I
   or MATH 2370  Introduction to Programming with MATLAB
ECON 2301  Principles of Macroeconomics
ECON 2302  Principles of Microeconomics
MATH 2417  Calculus I
MATH 2418  Linear Algebra
MATH 2419  Calculus II
**MATH 2420** Differential Equations with Applications

**MATH 2451** Multivariable Calculus with Applications

or **MATH 3351** Advanced Calculus

**PHYS 2325** Mechanics and **PHYS 2125** Physics Laboratory

or **PHYS 2421** Honors Physics I - Mechanics and Heat

or **CHEM 1311** General Chemistry and **CHEM 1111** General Chemistry Laboratory

or **CHEM 1315** Honors Freshman Chemistry and **CHEM 1115** Honors Freshman Chemistry Laboratory

**PHYS 2326** Electromagnetism and Waves

or **PHYS 2422** Honors Physics II - Electromagnetism and Waves

or **CHEM 1312** General Chemistry II

or **CHEM 1316** Honors Freshman Chemistry II

**PHYS 2126** Physics Laboratory II

or **CHEM 1112** General Chemistry Laboratory II

or **CHEM 1116** Honors Freshman Chemistry Laboratory II

**Major Core Courses: 45 semester credit hours**

**ACTS 4301** Long Term Actuarial Mathematics I

**ACTS 4302** Investment and Financial Markets I

**ACTS 4303** Long Term Actuarial Mathematics II

**ACTS 4304** Short Term Actuarial Mathematics I

**ACTS 4305** Short Term Actuarial Mathematics II

**ACTS 4307** Statistics for Risk Modeling

**ACTS 4308** Actuarial Financial Mathematics

**ACTS 4309** Investment and Financial Markets II

**MATH 4334** Numerical Analysis

**ITSS 3300** Information Technology for Business

**ITSS 4301** Database Systems

**STAT 3355** Data Analysis for Statisticians and Actuaries

**STAT 4351** Probability

**STAT 4352** Mathematical Statistics

**STAT 4382** Stochastic Processes
III. Elective Requirements: 0-1 semester credit hour

- **RMIS 3370** Principles of Risk Management and Insurance
- **RMIS 4331** Business Liability Risk Management and Insurance
- **MATH 3310** Theoretical Concepts of Calculus
- **MATH 3311** Abstract Algebra I
- **MATH 3379** Complex Variables

Preparation for Actuarial Exams

- Exam 1/P: **STAT 4351**
- Exam 2/FM: **ACTS 4308**
- Exam 3L/LTAM: **ACTS 4301** and **ACTS 4303**
- Exam 3F/IFM: **ACTS 4302** and **ACTS 4309**
- Exam 4/STAM: **ACTS 4304** and **ACTS 4305**
- Exam SRM: **ACTS 4307**

Validation by Educational Experience (VEE) Credits

- Mathematical Statistics: **STAT 3355** and **STAT 4352**
- Accounting and Corporate Finance: **ACCT 2302** and **ACTS 4302**
- Economics: **ECON 2301** and **ECON 2302**

Fast Track Baccalaureate/Master's Degrees

In response to the need for post-baccalaureate education, a Fast Track program is available to well-qualified UT Dallas undergraduate students. Qualified seniors may take up to 15 graduate semester credit hours that may be used to complete the baccalaureate degree and also to satisfy the requirements for the master's degree. Interested students should see the Associate Dean of Undergraduate Education (ADU) for specific requirements.

1. Incoming freshmen must enroll and complete requirements of UNIV 1010 and the corresponding school-related freshman seminar course. Students, including transfer students, who complete their core curriculum at UT Dallas must take UNIV 2020.

2. Curriculum Requirements can be fulfilled by other approved courses from accredited institutions of higher education. The courses are recommended as the most efficient way to satisfy both Core Curriculum and Major Requirements at UT Dallas.

3. A required Major preparatory course that also fulfills a Core Curriculum requirement. Semester credit hours
are counted in Core Curriculum.

4. Three semester credit hours of Calculus are counted to fulfill the Mathematics Core Requirement with the remaining one semester credit hour to be counted under Component Area Option Core Requirement.

5. Students may choose one of the following calculus sequences: (a) MATH 2413, MATH 2414, and MATH 2415; or (b) MATH 2417 and MATH 2419.

6. Six semester credit hours of Physics or Chemistry are counted under Science core, and one semester credit hour of Physics or Chemistry (PHYS 2125 or CHEM 1111) are counted under Component Area Option core.

7. Please consult your advisor if selecting Honors Physics or if you have taken BA 1100.

8. Students may use three semester credit hours of PHYS 2421 to count under Science core, and one semester credit hour of PHYS 2421 under Component Area Option core.

9. MATH 2370 will provide a better preparation for MATH 4334 Numerical Analysis course.

10. MATH 2451 may be taken in the Summer if offered.

11. Students who complete PHYS 2421 do not need to complete PHYS 2125.