FIN 4340 Options and Futures Markets (3 semester credit hours) Examines valuation of derivative securities, such as options and futures contracts, and the use of these instruments in managing business and financial risks. Topics include pricing of futures contracts, swaps, and options, and use of derivative instruments in hedging, portfolio insurance, and exotic options. Prerequisite: FIN 4300 or FIN 4310. (3-0) Y