ACCT 6331. Cost Accounting (3 semester credit hours) The course discusses cost methods, cost accumulation, and cost assignment techniques so that students gain expertise on how products and services are costed for internal management analysis as well as external financial reporting. Students develop proficiency in using cost information for making short term and long-term decisions and for responsibility accounting. The course also discusses, in depth, the use of accounting and other information in performance evaluation and reward systems in order to align the objectives of the employees with the organization's objectives. Students learn how to design cost accounting and budgeting systems and use those systems for cost control and evaluation of cost objects. The course also covers capital budgeting techniques and key elements of management control systems. (3-0) S