ACCT6387 - Executive Compensation and Shareholder Returns

ACCT 6387 Executive Compensation and Shareholder Returns (3 semester credit hours) Covers issues related to executive compensation and its impact on shareholder wealth. Students review the history of executive compensation and the relationship of executive pay to average employee pay, as well as data on whether there is alignment between current compensation methods and shareholder returns. This will include study of the corporate scandals which led to the Sarbanes-Oxley Act of 2002, the proliferation of golden parachutes, pending legislation and regulations such as "say on pay" and increasing federal involvement in compensation issues, e.g. the appointment of a federal "pay czar" at the Department of the Treasury to manage executive salaries at companies receiving federal bailout money. (3-0) Y