ECON 5322 - Macroeconomic Theory for Applications

ECON 5322 Macroeconomic Theory for Applications (3 semester credit hours) For Master of Science students only. Development of modern macroeconomic theory, including national income accounts and their relation to input-output tables; classical, Keynesian, and monetarist aggregate models; behavior hypotheses of consumption, investment, and government; properties and the role of money and interest; foreign trade and investment; price rigidity, price flexibility, and employment; wage-price interaction and inflation; unemployment; and ad hoc stabilization models. MSAE students who intend to enter the PhD program in ECON should take ECON 6302. (3-0) Y