OPRE 7310 - Probability and Stochastic Processes

**OPRE 7310** Probability and Stochastic Processes (3 semester credit hours) Basic concepts and methods from probability theory that are useful in the modeling of complex systems. Topics include Poisson and renewal processes, discrete and continuous-time Markov chains, semi-Markov processes, and various concepts of stochastic ordering. Instructor consent required. (3-0) Y