ECON 7302 - Macroeconomics Theory II

ECON 7302 Macroeconomics Theory II (3 semester credit hours) This course is the second in a sequence of core graduate (doctoral level) macroeconomic theory courses. The main aim is to introduce students to the methods of stochastic dynamic analyses in economics. The second aim is to employ those methods in understanding aggregate empirical regularities, for instance as they pertain to business cycles, with standard modern macroeconomic theory. Therefore, primary course aims include a thorough discussion of stochastic dynamics and optimization. Next, using these methods, applications that illustrate the applied general equilibrium analyses that comprise: modern macroeconomic business cycle theory, consumption, asset pricing and topics in 'behavioral' macroeconomics are discussed. Recommended: ECON 6302. (3-0) Y (2016-02-06 00:15:47)